

SEPTEMBER, 2026

NEWSLETTER



Three Reasons to Lodge Your Trust Tax Return on Time

If you're a trustee, lodging on time is an important part of meeting your tax obligations.

It also helps beneficiaries complete their own tax affairs and allows us to better understand trust arrangements.

Here are 3 reasons to prioritise lodging your trust tax return on time.

1. It Helps Beneficiaries Lodge Correctly

When you lodge your trust tax return on time and provide accurate beneficiary information, it helps beneficiaries report their trust income correctly.

From Tax Time 2026, the ATO have extended pre-fill for individual beneficiaries to include trust lodgment data.

This means timely lodgment can help individual beneficiaries benefit from pre-filled trust income in their returns.

It also helps beneficiaries when you:

- confirm beneficiary TFNs and details are accurate before lodging
- lodge on time so beneficiary information is available sooner
- you can find more information about the new TFN reporting obligations that commenced on 1 July 2026 for trustees on the ATO [website](#), or ask your accountant.

2. It Helps Keep Your Tax Affairs on Track

Lodging your trust tax return on time is a critical step in keeping your tax affairs on track.



A complete and accurately prepared return provides confidence that you've:

- correctly reported the trust's tax affairs
- appropriately disclosed beneficiary entitlements.

Good record keeping and accurate reporting reduce the risk of errors that may require amendments to trust and beneficiary tax returns later.

If information is missing, inaccurate or reported in the wrong labels, the ATO may need to make further enquiries to understand the trust's circumstances.

Taking the time to get it right the first time can help avoid unnecessary compliance activity, costs and delays.

3. It Helps You Avoid Penalties and Prosecution

If you don't lodge on time, or at all:

- you're choosing to pay late lodgment penalties – these can be substantial and are completely avoidable
- the ATO may take progressive steps to prompt lodgment – this can escalate to more serious compliance action when engagement doesn't resolve the issue, including referral for prosecution, which is a serious step and may result in a criminal conviction.

Help is Available

The ATO would rather work with you to get your obligations right. If you can't lodge by the due date, contact your accountant or the ATO as early as possible. This helps the ATO understand your circumstances and consider what support may be appropriate. Waiting until after the due date limits the options the ATO have available to help.

Still have questions?

Call the friendly team at Accountplan on 07 3883 8999 and arrange an appointment now.

Source: ATO



When Someone Dies – A Practical Guide for Family & Friends

“Death is not the opposite of life, but a part of it” – Haruki Murakami, Japanese novelist.

When someone is dying or has died, it can be a very difficult and stressful time. Regrettably at some stage we will all be confronted with this reality. Indeed, in recent weeks members of both of our businesses, Accountplan and Mark Accountants, have experienced the loss of a loved one.

Even for those of us whose professional lives are dominated by forms and paperwork, the extent of tasks left in the hands of the deceased persons loved ones is not only extensive, but for some it can be overwhelming.

Remember you might not be able to do this on your own, and asking for help is not only okay, but wise.

The table on the next page is meant to help you and we hope it will give you support and direction during this time. It has information and practical ideas about things to do after an adult family member or friend dies in Queensland.

Clinical Excellence QLD have created this checklist as a prompt to guide tasks and people/organisations to contact **which can be found at the end of this newsletter.**

Source: Clinical Excellence QLD (QLD Government)

Unsure Why You Received a Particular Due Date From the ATO?

Here's a quick guide to the 5 most common income tax return due dates and which clients they apply to.

31 October

This due date applies to entities:

- with overdue prior year returns
- added to a tax agent's client list after 31 October
- who have been prosecuted for non-lodgment

31 January

This due date applies to:

- taxable large and medium entities (except individuals) as per their latest year lodged

- the taxable head company of a consolidated group (including a new registrant), with a member who has been deemed a medium or large entity in the latest year lodged.

28 February

This due date applies to:

- non-taxable large and medium entities (except individuals) as per their latest year lodged
- new registrant large and medium entities (except individuals)
- the non-taxable head company of a consolidated group (including a new registrant), with a member who has been deemed a large or medium entity in the latest year lodged
- any member of a consolidated group that exited the group during the year of income
- the large or medium new registrant non-taxable head company of a consolidated group
- new registrant SMSFs.

31 March

Excluding large and medium taxpayers, this due date applies to:

- individuals and trusts whose latest return resulted in a tax liability of \$20,000 or more
- companies and super funds with total income over \$2 million in the latest year lodged
- the head company of a consolidated group with a member who had a total income over \$2 million in the latest year lodged.

15 May

This due date applies to all entities that do not have to lodge earlier and are not eligible for the 5 June concession.

For more information about due dates, call the friendly team at Accountplan on 07 3883 8999.

Source: ATO

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	PERSON/ORGANISATION TO BE CONTACTED	TASKS (if relevant)	CONTACT DETAILS
First steps	First responders (e.g. palliative care service, GP, ambulance)	☐ Contact	
	Family and friends	☐ Notify	
	Funeral director	☐ Contact	
	Executor of the will	☐ Enact as documented	
	Support services (e.g. cultural / religious / spiritual advisors / counselling service)	☐ Contact if required	
Bereaved support	Your employer / education provider	☐ Seek compassionate leave	
	Centrelink	☐ Apply for bereavement allowance / payment * ☐ Seek exemption from mutual obligations / activity test requirements	132 300 servicesaustralia.gov.au
	Department of Veterans' Affairs	☐ Apply for bereavement allowance / payment *	1800 555 254
	** Queensland Government mortgage relief loan	☐ Apply for a mortgage relief loan / bond loan / rental grant *	1300 654 322
Financial, social and welfare	Australian Electoral Commission	☐ Notify	132 626 aec.gov.au
	Australian Taxation Office	☐ Finalise income tax returns	132 861 ato.gov.au
	Banks, credit unions and credit card providers	☐ Close / transfer accounts ☐ Discuss loan repayment options	
	Centrelink	☐ Notify (will be shared with Medicare and Child Support) ☐ Cancel payments	132 300 servicesaustralia.gov.au
	Certified copies of the death certificate (e.g. with a JP, solicitor)	☐ Arrange	
	Child Support	☐ Notify (will be shared with Centrelink and Medicare)	131 272 servicesaustralia.gov.au
	** Death registration within 14 days (a funeral director will usually do this)	☐ Register the death with the Registry of Births, Deaths and Marriages	13 QGOV (137 468)
	Department of Veterans' Affairs	☐ Notify	1800 555 254 dva.gov.au
	Foreign pension authority and/or embassy/consulate	☐ Notify	
	Insurance providers (e.g. health, property, car, life, funeral, boat)	☐ Claim as documented in the will / cancel	
	Medicare	☐ Notify (will be shared with Centrelink and Child Support)	132 011 servicesaustralia.gov.au
	Professional services (e.g. solicitor, accountant, financial advisor)	☐ Notify	
	** Queensland Carer Business Discount Card	☐ Cancel	13 QGOV (137 468)
	** Queensland Health Patient Travel Subsidy Scheme (for return transport if a person has died in a hospital away from their home)	☐ Apply *	health.qld.gov.au/ptss
	** Queensland Seniors Card	☐ Cancel	13 QGOV (137 468)
	Superannuation fund	☐ Claim as documented in the will / close	
	** The Public Trustee of Queensland	☐ Notify	1300 360 044 pt.qld.gov.au
Employment and education	Australian Business Registration (ABN)	☐ Cancel	139 226 abr.gov.au
	Education providers (e.g. child care, school, TAFE, university)	☐ Notify ☐ Inform child/ren may be absent	
	Employer/s	☐ Notify	
	Professional affiliations (e.g. associations, union)	☐ Notify	
Utilities and mail	Australian Bereavement Register	☐ Stop unwanted direct mail	1300 887 914 tabr.com.au/register
	Australia Post	☐ Re-direct mail / cancel PO Box	13 POST (137 678)
	Telecommunications and network providers (e.g. mobile, landline, internet)	☐ Close / transfer accounts	
	Utilities providers (e.g. electricity, gas)	☐ Close / transfer accounts	
Transport	** Department of Transport and Main Roads	☐ Cancel / transfer vehicle registrations ☐ Cancel driver's licence ☐ Cancel disability parking permit	132 380
Health services	GP and hospital	☐ Notify / cancel appointments	
	Health services (e.g. dentist, optometrist, psychologist)	☐ Notify / cancel appointments	
	My Aged Care	☐ Notify	1800 200 422 myagedcare.gov.au
Lifestyle and personal	Community groups / clubs / memberships (e.g. library, RSL, sports clubs, gambling)	☐ Cancel	
	** Livestock brands or earmarks	☐ Transfer / cancel	132 523
	Pet care	☐ Notify vet / animal kennel ☐ Cancel / transfer pet registration (local council)	
	Social media accounts (e.g. Facebook, Instagram)	☐ Memorialise / close	
	Subscriptions to ongoing payments (e.g. Netflix, gym, loyalty programs)	☐ Cancel / transfer	
	** Weapons licence	☐ Update / surrender	(07) 3015 7777
Housing and property	Landlord / real estate agent / tenants	☐ Notify / end lease	
	Local council	☐ Update for rates notices	
	** Office of State Revenue	☐ Claim land tax exemption	1300 300 734
	** Public housing	☐ Apply for a change of tenancy	Housing Service Centre
	** Queensland Titles Registry	☐ Update land title ☐ Update water allocation ownership	13 QGOV (137 468)